



Media release
Heerbrugg, March 15, 2024

SFS commits to the “Science Based Targets initiative”

As part of its decarbonization strategy on the way to net zero, SFS is committing to the “Science Based Targets initiative” (SBTi) as a way of supporting the Paris Climate Agreement that seeks to limit global warming to 1.5°C. Over the next two years, SFS Group will further develop its climate strategy and adapt existing goals to the science based criteria under the SBTi.

SFS Group is well aware of its responsibility to society and the environment. Reducing CO₂ emissions along the entire value chain is therefore a key element in the company’s sustainability targets. To further emphasize the already ambitious targets for reducing emissions, SFS signed the SBTi commitment at the end of 2023.

Emission targets in the line with the Paris Agreement

SBTi is a collaboration between the Carbon Disclosure Project, the United Nations Global Compact, the World Resources Institute and the World Wide Fund for Nature. SFS uses scientifically sound targets that are consistent with the requirements of the Paris Agreement in an effort to reduce its direct and indirect emissions. This mainly affects emissions outside the company’s own business activities. In the case of SFS, these make up around 90% of total emissions.

Align targets with SBTi criteria

SFS is currently pursuing the goal of reducing direct CO₂ emissions (Scope 1 and 2) by ≥90% by 2030 compared to 2020. Emissions savings are calculated based on the tons of CO₂ equivalent per franc of value added. By 2040, SFS also wants to reduce CO₂ emissions across the entire value chain (Scope 3) by ≥90%. SFS will keep these targets in the future, but supplement them with short and long-term climate targets within the framework of the SBTi and have them validated within two years.

Detailed plan of measures to achieve net zero

By further developing its decarbonization strategy and drawing up a detailed plan of measures, SFS Group is aiming to achieve its short and long-term reduction targets on the way to net zero. In doing so, SFS is also supporting its business partners at the same time. “A sustainable approach to resources is part of our corporate culture. Together with our business partners, we will continue to increase our investments in the area of sustainability in order to meet the ambitious SBTi targets,” said Jens Breu, CEO of SFS Group.



About the SFS Group

SFS is a worldwide leading supplier of application-critical precision components and assemblies, mechanical fastening systems, quality tools and procurement solutions. SFS Group AG operates in the three segments Engineered Components, Fastening Systems and Distribution & Logistics, which represent the company's different business models. In the **Engineered Components** segment, SFS partners with customers to develop and manufacture customer-specific precision-molded parts, assemblies and fastening solutions. Engineered Components comprises three divisions: Automotive, Electronics and Medical & Industrial Specials. The **Fastening Systems** segment, which consists of the Construction division, develops, manufactures and markets application-specific mechanical fastening systems. In the **Distribution & Logistics** segment, SFS is a leading sales partner in Europe for direct and indirect materials in the areas of quality tools, fasteners and other C-parts as well as logistics and process solutions for customers in industrial and construction sectors. The segment comprises two divisions, Distribution & Logistics Switzerland and Distribution & Logistics International. The SFS Group is a global player with 140 manufacturing sites and distribution companies in 35 countries in North America, Europe and Asia. It generated third-party sales of CHF 3,090.8 million in the 2023 financial year with a workforce of approximately 13,200 (FTEs).

More information is available at [sfs.com](https://www.sfs.com).

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