



Media release  
Heerbrugg, October 31, 2024

### **SFS extends market presence in the commercial construction industry in the Midwest US**

**The SFS Group will acquire Pro Fastening Systems Inc. as of November 1, 2024. The company generated sales of approximately USD 30 million in 2023 in the commercial and industrial construction industries. This acquisition enables SFS to further expand its market presence in the Midwestern United States, an attractive growth region in North America.**

Pro Fastening Systems Inc. (PFS) is an established specialist distributor of fasteners and sealants for the commercial and industrial construction industries. With four locations in Arlington (Illinois), Chicago (Illinois), Milwaukee (Wisconsin), and Indianapolis (Indiana), PFS generated sales of approximately USD 30 million in 2023. The company was founded in 1980 and currently has around 40 employees.

In organizational terms, the business will be incorporated into the Triangle Fastener Corporation (TFC) in the Fastening Systems segment. Through TFC, SFS already serves the North American construction industry at 27 locations. The business models and customer segments of PFS and TFC have a great deal of common ground. This will enable TFC to access the strengths and experience of the existing team and, through the acquisition, enhance its market presence in the Midwestern United States. This region is considered an attractive and growing market in the North American construction industry.

The local PFS sites will be retained, and all employees kept on. The business will continue to be managed by the existing management team.



### **About the SFS Group**

SFS is a worldwide leading supplier of application-critical precision components and assemblies, mechanical fastening systems, quality tools and procurement solutions. SFS Group AG operates in the three segments Engineered Components, Fastening Systems and Distribution & Logistics, which represent the company's different business models. In the **Engineered Components** segment, SFS partners with customers to develop and manufacture customer-specific precision-molded parts, assemblies and fastening solutions. Engineered Components comprises three divisions: Automotive, Electronics and Medical & Industrial Specials. The **Fastening Systems** segment, which consists of the Construction division, develops, manufactures and markets application-specific mechanical fastening systems. In the **Distribution & Logistics** segment, SFS is a leading sales partner in Europe for direct and indirect materials in the areas of quality tools, fasteners and other C-parts as well as logistics and process solutions for customers in industrial and construction sectors. The segment comprises two divisions, Distribution & Logistics Switzerland and Distribution & Logistics International. The SFS Group is a global player with 140 manufacturing sites and distribution companies in 35 countries in North America, Europe and Asia. It generated third-party sales of CHF 3,090.8 million in the 2023 financial year with a workforce of approximately 13,200 (FTEs).

More information is available at [sfs.com](https://www.sfs.com).

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### **Stock information**

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