



Media release
Heerbrugg, September 2, 2024

SFS intensifies focus on end markets and appoints successor for CHRO position

To hone the Group's focus on selected end markets, systematically make use of the potential arising through the inclusion of Hoffmann and intensify collaboration, the Distribution & Logistics (D&L) and Fastening Systems (FS) segments will be restructured as of January 1, 2025. This step will streamline the Group structure. Martin Reichenecker will take charge of the D&L segment as of January 1, 2025. Iso Raunjak will take over the role of Chief Human Resources Officer (CHRO).

Internationalization of Distribution & Logistics

The D&L segment currently comprises the two divisions D&L International and D&L Switzerland. They will be dissolved and merged to form the D&L segment in order to better leverage the cross-selling potential that exists between the tools, fastening systems and procurement solutions product ranges. D&L will continue to distribute its products under the established brands of SFS and Hoffmann Group as well as the GARANT and HOLEX product brands. The changes will allow the segment to concentrate fully on its trading business with customers in industrial manufacturing. The business areas of the D&L Switzerland division that focus on construction will be allocated to the FS segment as of January 1, 2025.

Martin Reichenecker, currently Head of the D&L International division, will lead the D&L segment going forward. He has been with Hoffmann since 2004, serving as Chair of Hoffmann SE since 2021.

Clear focus on construction in the FS segment

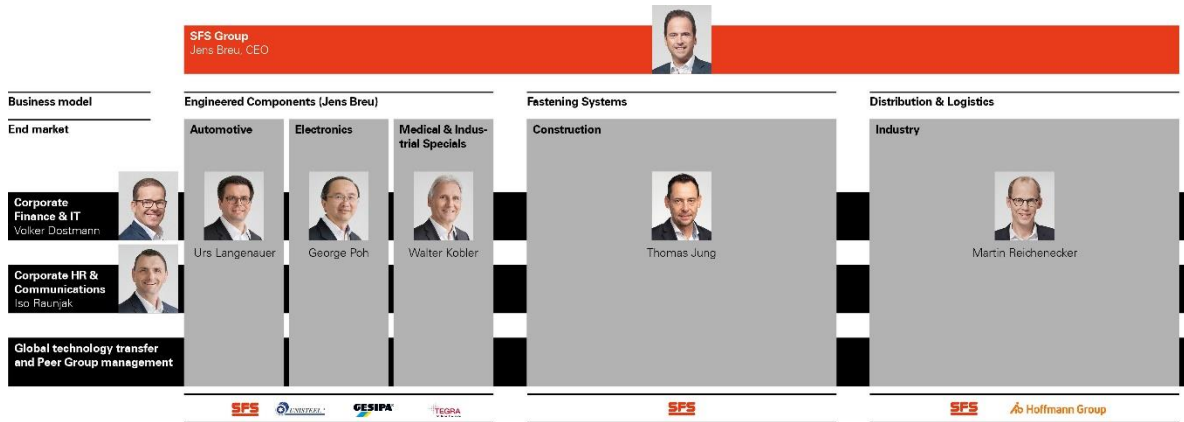
Ever since the Riveting division was integrated into the Automotive and Medical & Industrial Specials divisions with effect from January 1, 2024, the FS segment has exclusively comprised the Construction division. This division will likewise be dissolved and transferred to the FS segment as of January 2025. It will be headed up by Thomas Jung, who until now has been the Head of the Construction division. SFS intends to hone the FS segment's focus on end markets by expanding it to include the business areas of the D&L Switzerland division that focus on construction.

Successor appointed for CHRO position

Iso Raunjak, Head of the D&L Switzerland division since 2020, will take on the role of CHRO from January 1, 2025, meaning that he will be responsible for Human Resources (HR), Marketing & Corporate Communications and ESG (environment, social and governance). He will remain a member of the Group Executive Board.

Arthur Blank has been working at SFS since 1982, heading up the Construction division from 2014 to 2023. He took charge of Corporate HR & Communications on an interim basis at the start of 2024. He will be stepping down from the Group Executive Board upon his retirement at the end of 2024. The Board of Directors and Group Executive Board would like to thank Arthur Blank for his loyalty and all his extremely successful efforts throughout his many years in a variety of management positions.

Iso Raunjak has been with SFS since 1992 and has held several different leadership roles during this time. As the Head of the D&L Switzerland division, he was instrumental in promoting the creation of a professional talent management program. His extensive management experience coupled with a profound understanding of the organization and culture of the SFS Group make him ideally qualified to successfully further develop the areas of HR, Communications and ESG.



Structure of the SFS Group as of January 1, 2025

About the SFS Group

SFS is a worldwide leading supplier of application-critical precision components and assemblies, mechanical fastening systems, quality tools and procurement solutions. SFS Group AG operates in the three segments Engineered Components, Fastening Systems and Distribution & Logistics, which represent the company's different business models. In the **Engineered Components** segment, SFS partners with customers to develop and manufacture customer-specific precision-molded parts, assemblies and fastening solutions. Engineered Components comprises three divisions: Automotive, Electronics and Medical & Industrial Specials. The **Fastening Systems** segment, which consists of the Construction division, develops, manufactures and markets application-specific mechanical fastening systems. In the **Distribution & Logistics** segment, SFS is a leading sales partner in Europe for direct and indirect materials in the areas of quality tools, fasteners and other C-parts as well as logistics and process solutions for customers in industrial and construction sectors. The segment comprises two divisions, Distribution & Logistics Switzerland and Distribution & Logistics International. The SFS Group is a global player with 140 manufacturing sites and distribution companies in 35 countries in North America, Europe and Asia. It generated third-party sales of CHF 3,090.8 million in the 2023 financial year with a workforce of approximately 13,200 (FTEs).

More information is available at [sfs.com](https://www.sfs.com).

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